



CLARK COUNTY FINANCE COMMITTEE Third Quarter 2024

Alishia Topper, Chair
Greg Kimsey, Secretary
Gary Medvigy, Councilor Chair

AGENDA

- | | |
|----------|--|
| 9:30 am | Call to Order & Introductions
<i>Alishia Topper, Treasurer</i> |
| 9:32 am | Review and Approve 2nd Quarter Minutes (Action Item)
<i>Committee Members</i> |
| 9:35 am | Government Portfolio Advisors Report - Market Update, Strategy & Compliance
<i>Deanne Woodring, GPA</i> |
| 9:50 am | 3rd Quarter 2024 County Investment Pool Report
<i>Rachel Wilson, Investment Officer</i> |
| 10:10 am | Debt Report
<i>Amira Ajami, Financial Services Manager</i> |
| 10:25 am | Good of the Order
<i>Committee Members</i> |
| 10:30 am | Adjourn
<i>Alishia Topper, Treasurer</i> |

REMINDER: Teams meeting information and instructions are included in the meeting calendar invitation. [Click here to join the meeting.](#)

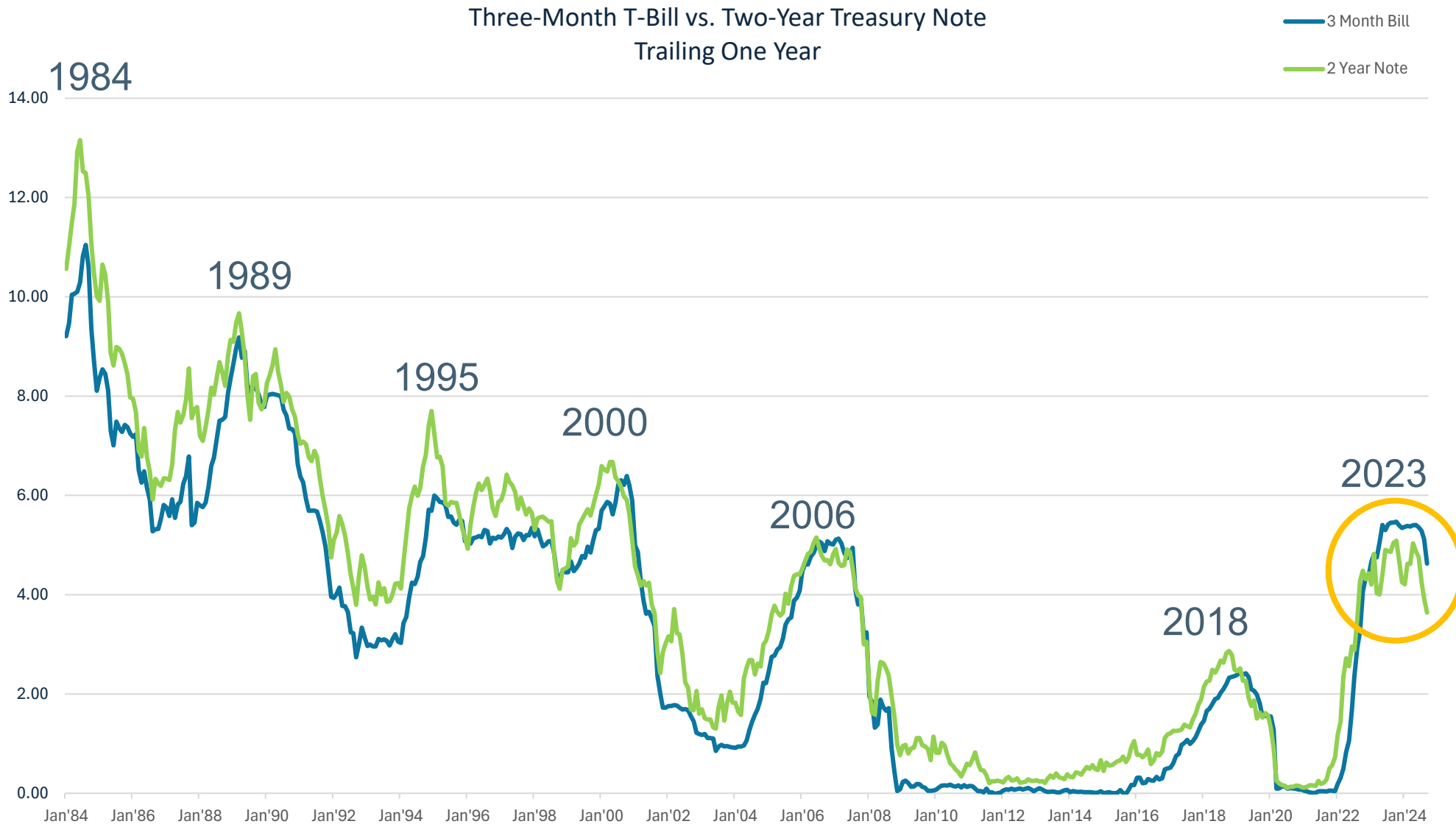
Tuesday at 9:30 am
Nov. 12, 2024 – PSC Room 243
Microsoft Teams Meeting
Meeting ID: 268 860 541 345
Passcode: GWKEGg
To Dial-in: (213) 262-7043
Phone ID: 306 674 060#



Quarterly Investment Report
Clark County Investment Pool

September 30, 2024

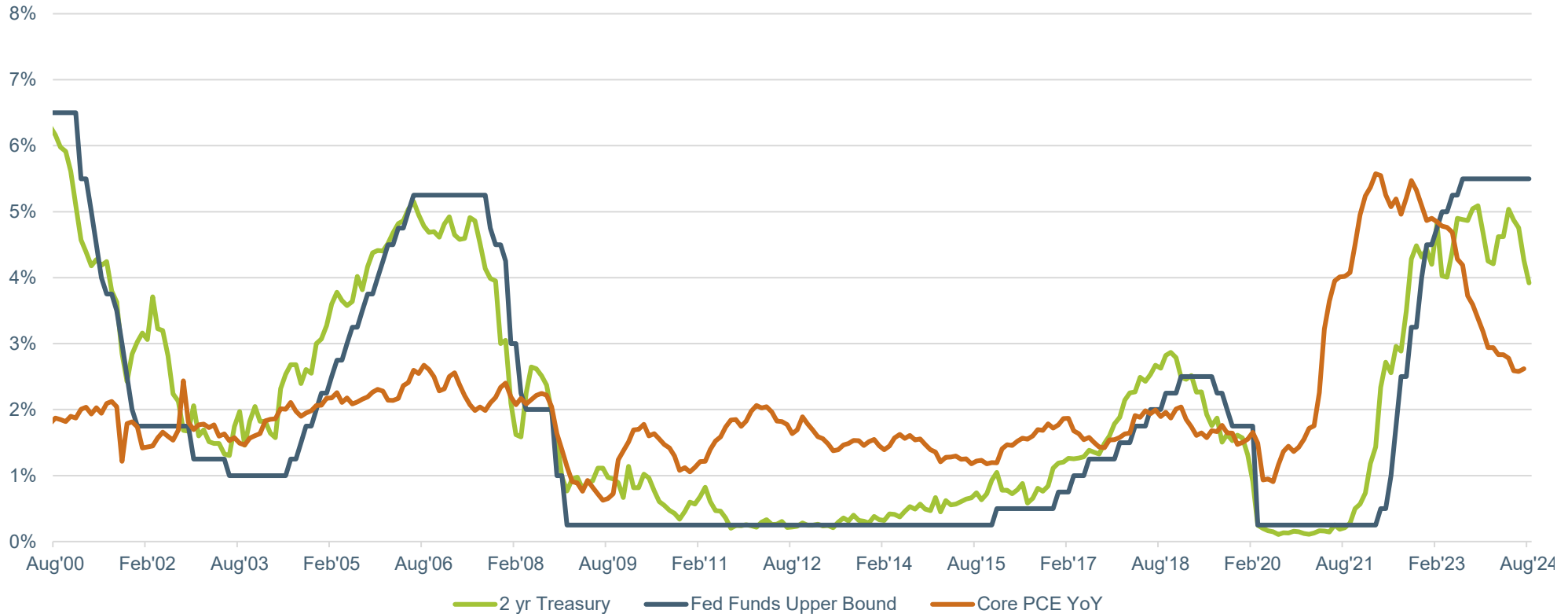
Historical Interest Rates for the past 40 years



What is this graph telling us? Can you predict the highs? Do you buy in the lows?

Economic Data Influencing Rates

Core PCE vs 2 Year Yield vs Fed Funds



Inflation –

Price gains continued to slow during the quarter and are nearing the Fed's 2% target as PCE accelerated by a modest, year over year 2.2% in August while the 6-month annualized rate is now running at 1.9%. Core PCE remains elevated at an annual rate of 2.7% which has been propped up by stubborn shelter costs of which the Fed has little control over. However, economists believe that shelter prices will slow going into 2025 ultimately reinforcing the disinflationary trend currently in place.

Summary Overview

Clark County Investment Pool | CLARK Total Portfolio

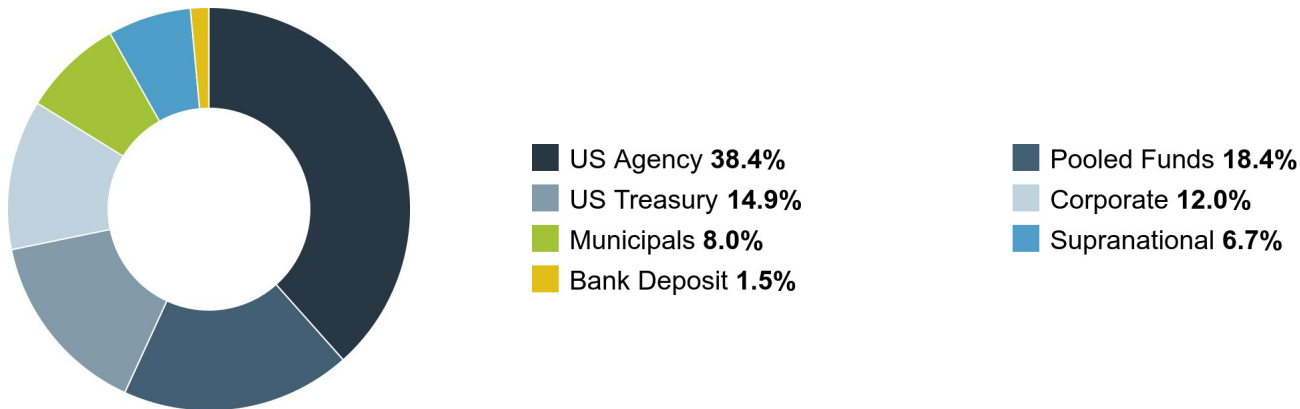


September 30, 2024

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	207,495,450
Investments	834,307,807
Book Yield	4.14%
Market Yield	4.26%
Effective Duration	1.05
Years to Maturity	1.30
Avg Credit Rating	AA+

Allocation by Asset Class



Strategy Overview

Clark County Investment Pool | CLARK Total Portfolio



September 30, 2024

Strategic Structure

Account	Par Amount	Book Value	Market Value	Net Unrealized Gain (Loss)	Book Yield	Maturity*	Effective Duration	Benchmark Duration	Benchmark
CLARK- Investment Core	834,412,000	823,322,719	827,705,213	4,382,494	3.91%	1.62	1.31	1.63	90% ICE BofA 0-3 Year US Treasury Index, 10% ICE BofA 3-5 Year US Treasury Index
CLARK-Liquidity	207,495,450	207,495,450	207,495,450	0	5.05%	0.01	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
Total	1,041,907,450	1,030,818,169	1,035,200,663	4,382,494	4.14%	1.30	1.05	1.32	

Compliance Report

Clark County Investment Pool | CLARK Total Portfolio



September 30, 2024

Category	Policy Limit	Actual Value*	Status
Policy Diversification Constraint			
US Treasury Obligations Maximum % of Holdings	100.000	14.898	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	27.167	Compliant
US Agency FFCB Issuer Concentration	35.000	5.340	Compliant
US Agency FHLB Issuer Concentration	35.000	16.943	Compliant
US Agency FHLMC Issuer Concentration	35.000	6.461	Compliant
US Agency FNMA Issuer Concentration	35.000	6.163	Compliant
Supranationals - Issuer is ADB, IADB, IBRD, or IFC	0.000	0.000	Compliant
Supranationals Issuer Concentration	5.000	3.799	Compliant
Supranationals Maximum % of Holdings	10.000	6.666	Compliant
Municipal Bonds Issuer Concentration	5.000	0.737	Compliant
Municipal Bonds Maximum % of Holdings	20.000	8.028	Compliant
Municipal Bonds WA issues GO/Local and GO only Outside WA	0.000	0.000	Compliant
Corporate Notes & Commercial Paper Foreign Exposure except Canada	2.000	0.000	Compliant
Corporate Notes & Commercial Paper Maximum % of Holdings	25.000	12.002	Compliant
Corporate Notes & Commercial Paper Single Issuer %	3.000	1.720	Compliant
Certificates of Deposit Issuer Concentration	5.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	40.000	0.000	Compliant
Banker's Acceptance Issuer Concentration	5.000	0.000	Compliant
Banker's Acceptance Maximum % of Holdings	25.000	0.000	Compliant
LGIP Maximum % of Holdings	100.000	18.558	Compliant
PDPC Bank Deposits Issuer Concentration	20.000	1.486	Compliant
PDPC Bank Deposits Maximum % of Holdings	50.000	1.486	Compliant
Repurchase Agreements Issuer Concentration	20.000	0.000	Compliant
Repurchase Agreements Maximum % of Holdings	30.000	0.000	Compliant
Registered Warrants Maximum % of Holdings	10.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Clark County Investment Pool | CLARK Total Portfolio



September 30, 2024

Category			
Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	21.615	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	42.905	Compliant
Maturity Constraints Under 5 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	5.000	4.832	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.000	5.000	Compliant
US Agency Obligations - All Other Issuers Combined	35.000	3.454	Compliant
US Agency Obligations Issuer Concentration	35.000	16.943	Compliant
Supranationals Maximum Maturity At Time of Purchase (years)	5.000	5.000	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.000	4.989	Compliant
Corporate Maximum Maturity At Time of Purchase (years)	5.000	5.000	Compliant
Corporate Note Portfolio Duration (years)	3.000	1.536	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.000	0.000	Compliant
Banker's Acceptance Maximum Maturity At Time of Purchase (days)	180.000	0.000	Compliant
Repurchase Agreements Maximum Maturity At Time of Purchase (days)	90.000	0.000	Compliant
Weighted Average Maturity (years)	1.500	1.296	Compliant
Policy Credit Constraint			Status
Supranationals Ratings AA-/Aa3/AA- or better (Rated by 1 NRSRO)			Compliant
Municipal Bonds Ratings Minimum A-/A3/A- (Rated by 1 NRSRO)			Compliant
Corporate Notes AA-/Aa3/AA- by All If Rated Issuer Concentration (3%)			Compliant
Corporate Notes Ratings Minimum A-/A3/A- by All if rated			Compliant
Corporate Notes Single A with Negative Outlook Cannot Purchase			Compliant
Corporate Notes Split AA- to A- Issuer Concentration % (All must be rated at least A-) (2%)			Compliant
Commercial Paper Over 100 days Minimum Long Term Rating A-/A3/A- by one			Compliant
Commercial Paper Ratings Minimum ST Rating A1/P1/F1 (Rated by 2 NRSROs)			Compliant
Repurchase Agreements Minimum Ratings A-/A3/A- (Rated by 1 NRSRO)			Compliant

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Asset Allocation Change over Quarter

Clark County Investment Pool | CLARK Total Portfolio



September 30, 2024

Security Type	06/30/2024		09/30/2024		Change	
	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio
US Treasury	167,131,205	15.70%	155,644,665	14.94%	(11,486,540)	(0.76%)
US Agency	429,402,416	40.34%	400,204,094	38.41%	(29,198,322)	(1.93%)
Supranational	67,792,643	6.37%	69,588,118	6.68%	1,795,475	0.31%
Municipals	97,264,593	9.14%	83,787,067	8.04%	(13,477,527)	(1.10%)
Corporate	137,731,731	12.94%	125,083,863	12.01%	(12,647,868)	(0.93%)
Cash	51,500	0.00%	0	0.00%	(51,500)	(0.00%)
Bank Deposit	15,168,805	1.43%	15,381,425	1.48%	212,620	0.05%
Pooled Funds	149,879,601	14.08%	192,114,025	18.44%	42,234,423	4.36%
Total	1,064,422,495	100.00%	1,041,803,257	100.00%	(22,619,238)	

If negative cash balance is showing, it is due to a pending trade payable at the end of period.

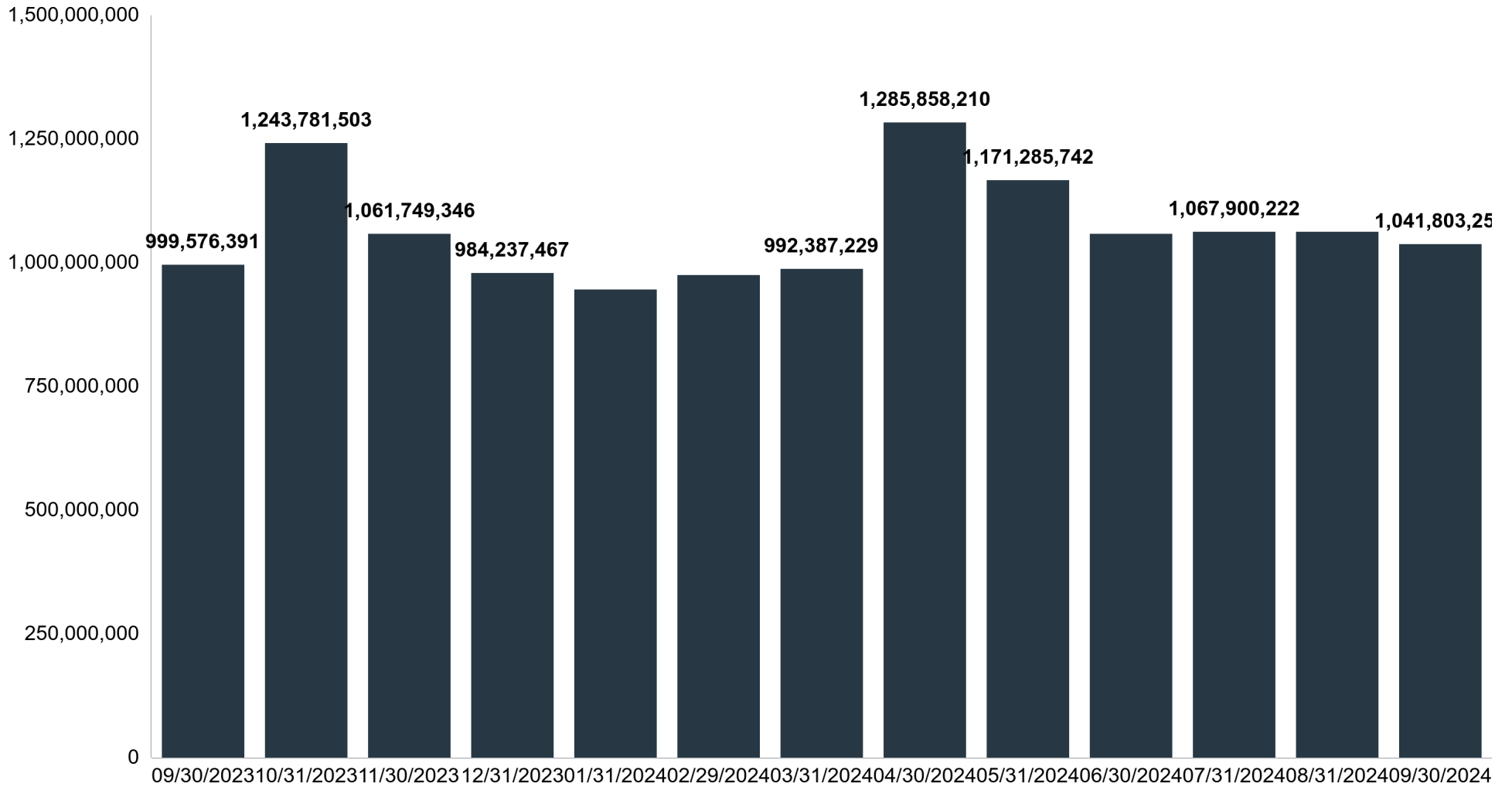
Historical Balances




Clark County Investment Pool | CLARK Total Portfolio

September 30, 2024

Market Value



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A thick, dark blue line graphic that starts at the bottom left, rises to a peak, dips slightly, rises again to a higher peak, dips, and then rises to its highest point at the top right. It spans across the bottom half of the page.

Government Portfolio Advisors
503-248-9973
www.gpafixedincome.com

CLARK COUNTY INVESTMENT REPORT

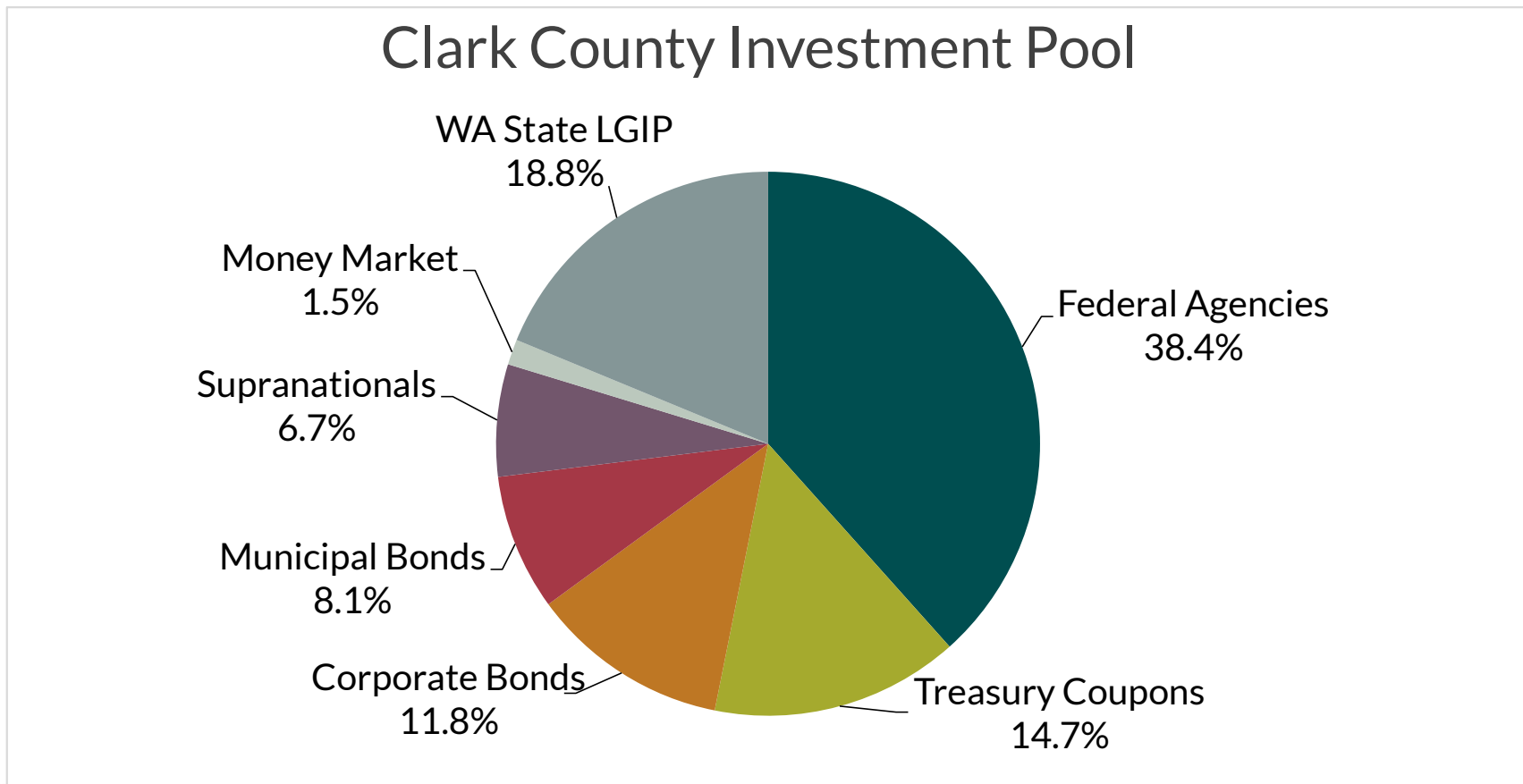
Q3 2024

November 12, 2024



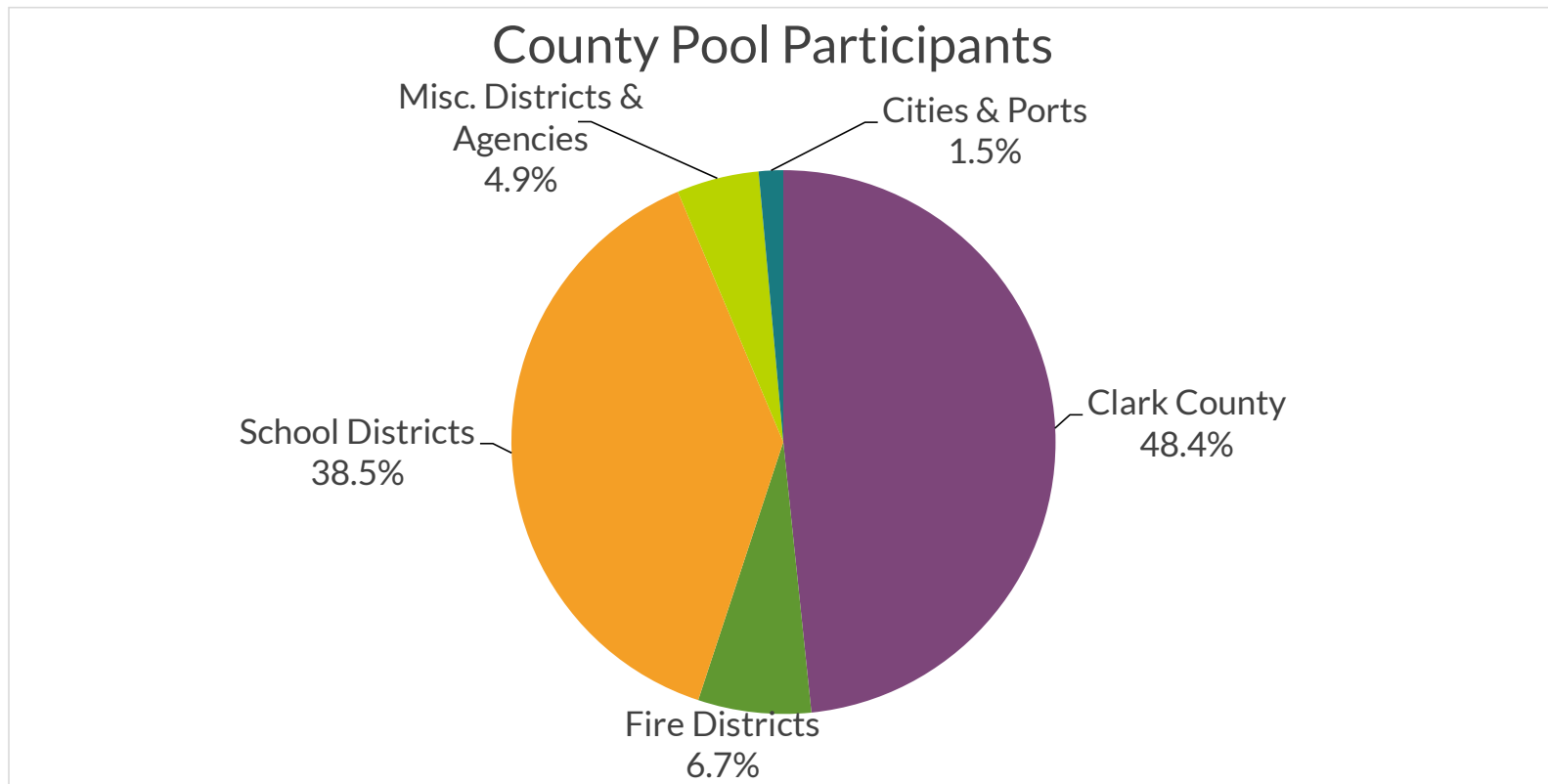
COUNTY POOL ALLOCATION:

- September 30 ending balance was \$1.02 billion, of which 18.8% was invested in the State Pool.



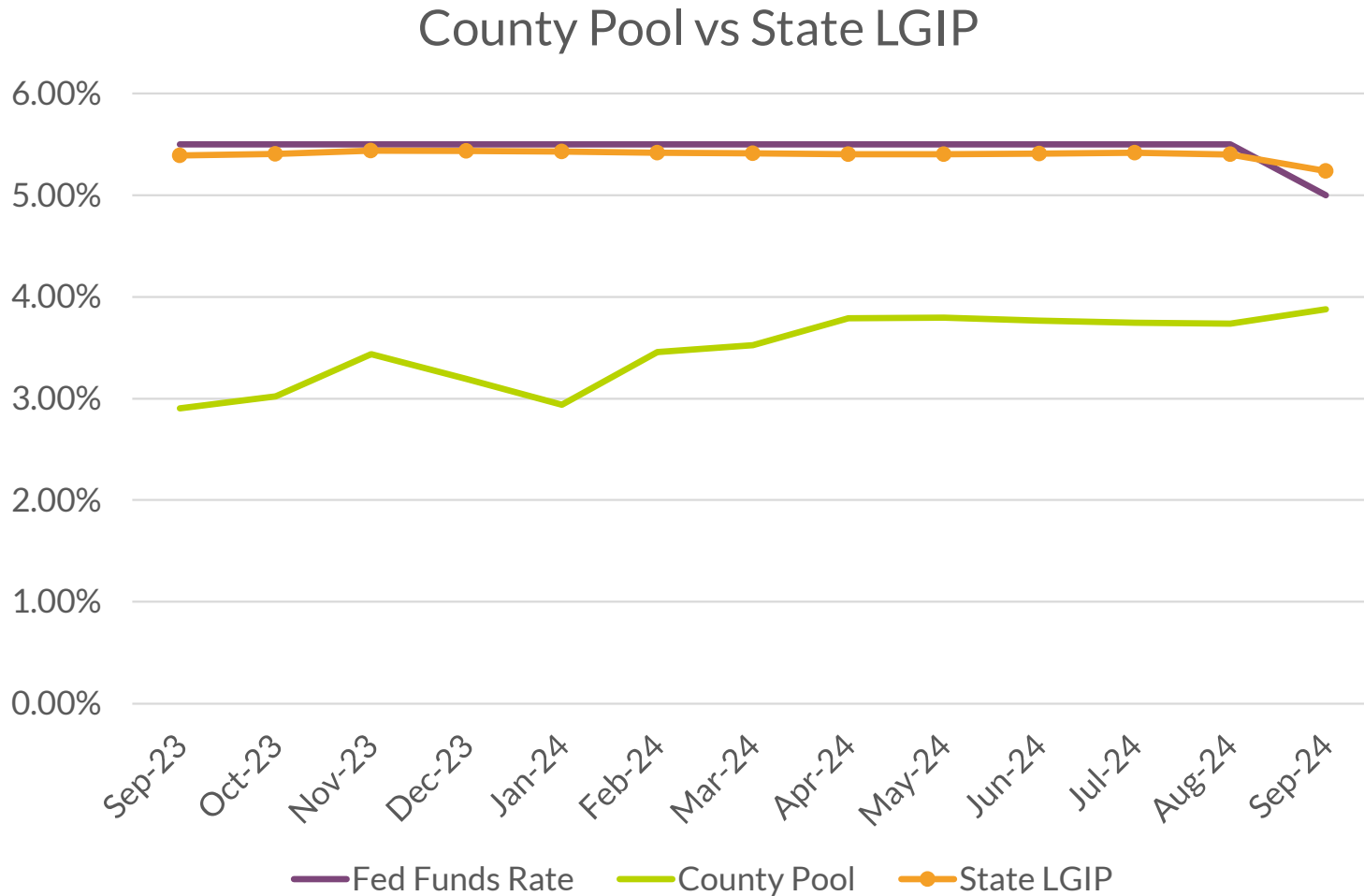
COUNTY POOL PARTICIPANTS:

- The Pool's average balance has been decreasing for over two years, but the decline is now leveling off.
- Participant percentages have been mostly unchanged over this time.



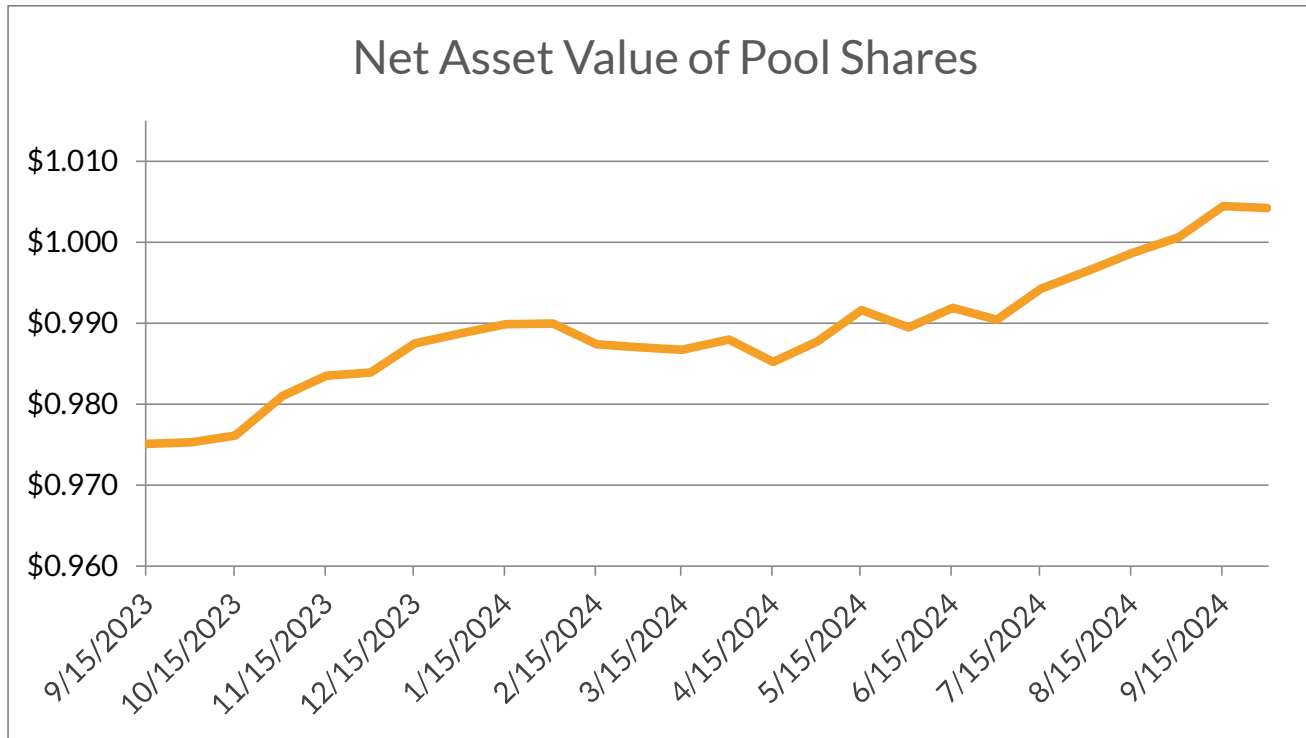
COUNTY POOL BOOK RETURN:

- Third quarter's average book return was 3.79%, the State Pool's average was 5.35%.



COUNTY POOL SUMMARY:

- 12-month rolling average TOTAL Market Return, which includes change in market value, was 6.46%; custom benchmark ICE BAML UST Blend (20% 1 mon./72% 0-3 yr./8% 3-5 yr.) was 6.36%.
- September 30 duration was 1.05 years; custom benchmark was 1.32 years
- September 30 NAV* = \$1.004248.



*Net Asset Value (NAV) is the current market value of the pool's net assets divided by the number of pool shares. Net assets are calculated as the fair market value of the pool assets minus the fair market value of the pool's liabilities.



QUARTERLY ACTIVITY:

Maturities:

- \$20 million in U.S. Agency Bonds
- \$9.5 million in Municipal Bonds
- \$15 million in Corporate Bonds
- \$6 million in Registered Warrants

Sold:

- \$15 million in U.S. Treasury Bonds
- \$17 million in U.S. Agency Bonds

Called:

- \$5 million in Municipal Bonds

Purchases:

- \$6 million in Registered Warrants





Clark County Treasurer's Office

Quarterly Debt Report

2024:Q3

OVERVIEW

Outstanding debt managed by the Treasurer's Office	2024:Q3
Clark County	\$ 46,668,524
All other districts	\$ 1,287,717,635
Total	\$ 1,334,386,159

Clark County Bond Rating (last rated: October 2024)	Aa1
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Positive factors: stable financial position with strong reserves, growing local economy, low debt leverage.

Risk areas: expenditure pressure associated with inflation, including personnel costs, moderate reliance on economically volatile sales tax revenue.

Clark County General Obligation remaining debt capacity 2024:Q3	Calculation
Countywide 2023 assessed value (AV)	\$ 105,166,548,847
Total general obligation debt capacity as % of AV	2.5%
Total general obligation debt capacity (\$)	\$ 2,629,163,721
Less: general obligation debt outstanding	\$ (46,668,524)
Remaining general obligation debt capacity	\$ 2,582,495,197
Total NON-VOTED general obligation (LTGO) debt capacity as % of AV	1.5%
Total NON-VOTED general obligation (LTGO) debt capacity (\$)	\$ 1,577,498,233
Less: non-voted general obligation debt outstanding	\$ (46,668,524)
Remaining NON-VOTED general obligation debt capacity	\$ 1,530,829,709

Internal line of credit available as of 09/30/2024	Amount
Total	\$ 5,000,000

Current or upcoming issues:

1. Bi-annual debt payment \$112M December 2024
2. Clark County Law & Justice Capital Project Planning
3. Vancouver SD Registered Warrants: July \$4M, September \$2M, October \$8M
4. Clark 2024 capital project debt issuance \$38.7M October 2024
5. Moody's credit rating, county maintained Aa1 rating

Tables, charts & appendices

- Table 1. Outstanding debt by district
- Table 2. Internal line of credit utilization
- Table 3. Other loans due to county
- Appendix 1. Outstanding debt by district - detail by issuance

Questions? Feedback? Please contact Amira Ajami at Amira.Ajami@clark.wa.gov or 564-397-4456.



Clark County Treasurer's Office Quarterly Debt Report 2024:Q3

Table 1. Outstanding debt by district

District	2024:Q3	2024:Q2	Change
Battle Ground School District # 119	\$ 370,000	\$ 370,000	\$ -
Camas School District # 117	\$ 123,685,554	\$ 123,685,554	\$ -
Clark County, WA	\$ 46,668,524	\$ 46,814,575	\$ (146,051)
Clark-Cowlitz Fire Rescue	\$ 3,511,445	\$ 3,511,445	\$ -
East Co F&R	\$ -	\$ -	\$ -
Educational Service District # 112	\$ 3,596,330	\$ 4,613,558	\$ (1,017,228)
Evergreen School District # 114	\$ 586,135,000	\$ 586,135,000	\$ -
Fire District #10	\$ 115,000	\$ 115,000	\$ -
Fire District #13	\$ 74,180	\$ 74,180	\$ -
Fire District #3	\$ 1,126,865	\$ 1,126,865	\$ -
Fire District #6	\$ 12,850,000	\$ 12,850,000	\$ -
Fort Vancouver Regional Library	\$ 13,785,000	\$ 13,785,000	\$ -
Green Mountain School District #103	\$ 18,261	\$ 18,261	\$ -
Hockinson School District # 98	\$ 21,420,000	\$ 21,420,000	\$ -
LaCenter School District # 101	\$ 39,705,000	\$ 39,705,000	\$ -
Ridgefield School District # 122	\$ 91,170,000	\$ 91,170,000	\$ -
Vancouver School District # 37	\$ 353,980,000	\$ 353,980,000	\$ -
Washougal School District # 112	\$ 36,175,000	\$ 36,175,000	\$ -
Total	\$ 1,334,386,159	\$ 1,335,549,439	\$ (1,163,279)

New/ Upcoming debt issuances	Amount
CLARK2024	\$ 38,700,000
Total	\$ 38,700,000

2024:Q3 Debt Payments	Principal	Interest	Total
Battle Ground School District # 119			\$ -
Camas School District # 117			\$ -
Clark County, WA	\$ 146,051	\$ 78,934	\$ 224,985
Clark-Cowlitz Fire Rescue			\$ -
East Co F&R			\$ -
Educational Service District # 112	\$ 1,017,228	\$ 75,032	\$ 1,092,260
Evergreen School District # 114			\$ -
Fire District #10			\$ -
Fire District #13			\$ -
Fire District #3			\$ -
Fire District #6			\$ -
Fort Vancouver Regional Library			\$ -
Green Mountain School District #103			\$ -
Hockinson School District # 98			\$ -
LaCenter School District # 101			\$ -
Ridgefield School District # 122			\$ -
Vancouver School District # 37			\$ -
Washougal School District # 112			\$ -
Total	\$ 1,163,279	\$ 153,966	\$ 1,317,245

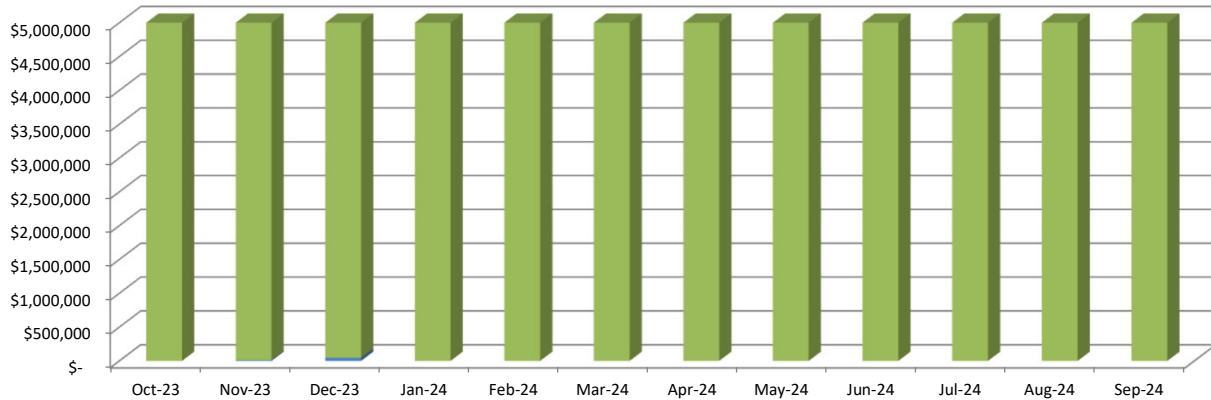


Clark County Treasurer's Office Quarterly Debt Report 2024:Q3

Table 2. Internal line of credit utilization

Month	Weatherization Fund 1936	Crime Victim Witness Assistance 1022	Remaining Available Credit Line
Oct-23	\$ -	\$ -	\$ 5,000,000
Nov-23	\$ -	\$ 11,599	\$ 4,988,401
Dec-23	\$ -	\$ 46,581	\$ 4,953,419
Jan-24	\$ -	\$ -	\$ 5,000,000
Feb-24	\$ -	\$ -	\$ 5,000,000
Mar-24	\$ -	\$ -	\$ 5,000,000
Apr-24	\$ -	\$ -	\$ 5,000,000
May-24	\$ -	\$ -	\$ 5,000,000
Jun-24	\$ -	\$ -	\$ 5,000,000
Jul-24	\$ -	\$ -	\$ 5,000,000
Aug-24	\$ -	\$ -	\$ 5,000,000
Sep-24	\$ -	\$ -	\$ 5,000,000

General Fund Credit Line Utilization



■ Weatherization Fund 1936
 ■ Crime Victim Witness Assistance 1022
 ■ Remaining Available Credit Line

Table 3. Other loans due to county

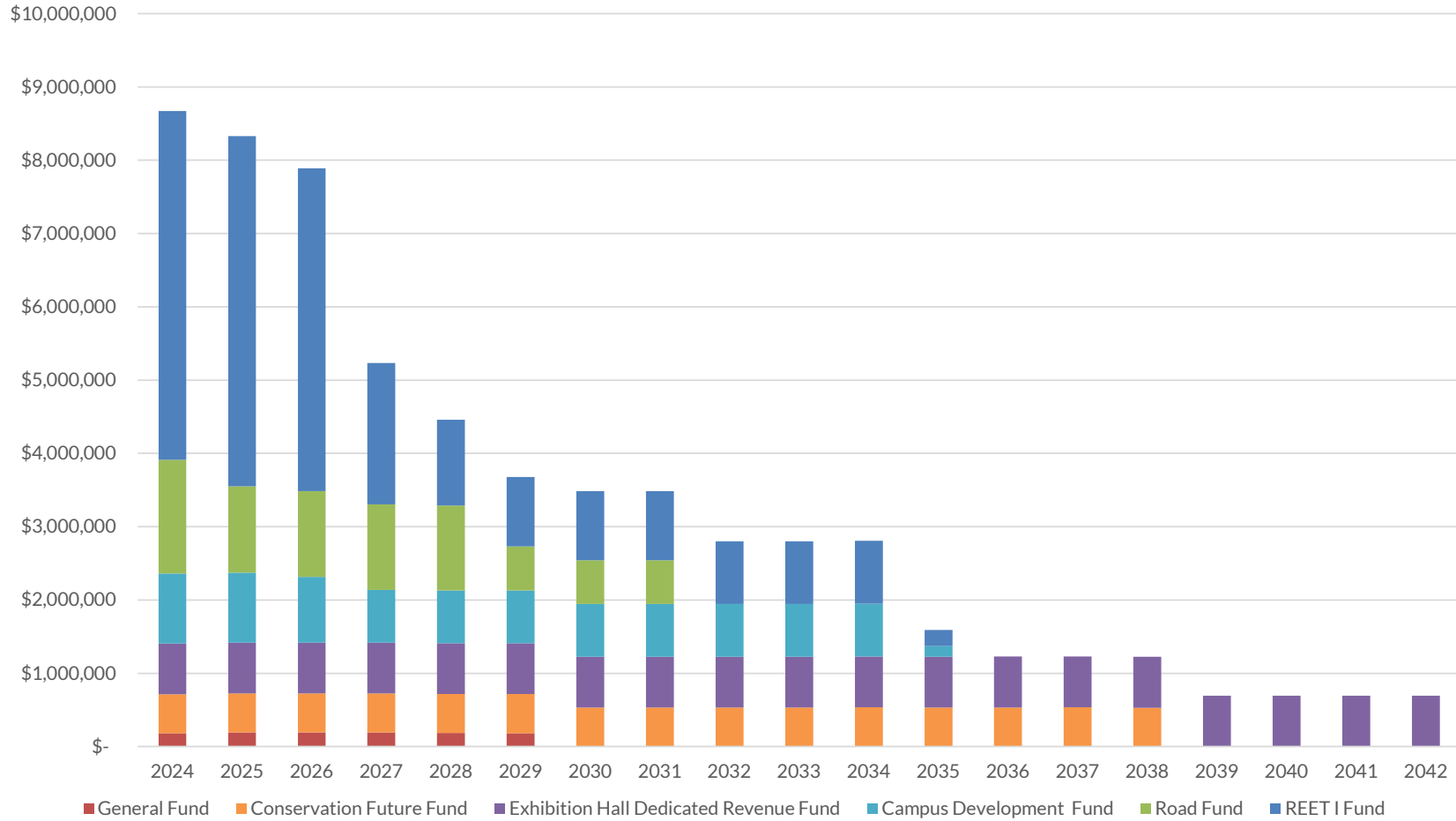
Year	Interest Rate	VHA Loan End Balance
2024	2.00%	\$ 300,284

*Loan origination from June 2003, interest at annual rate of 2%. Maturity December 2043.

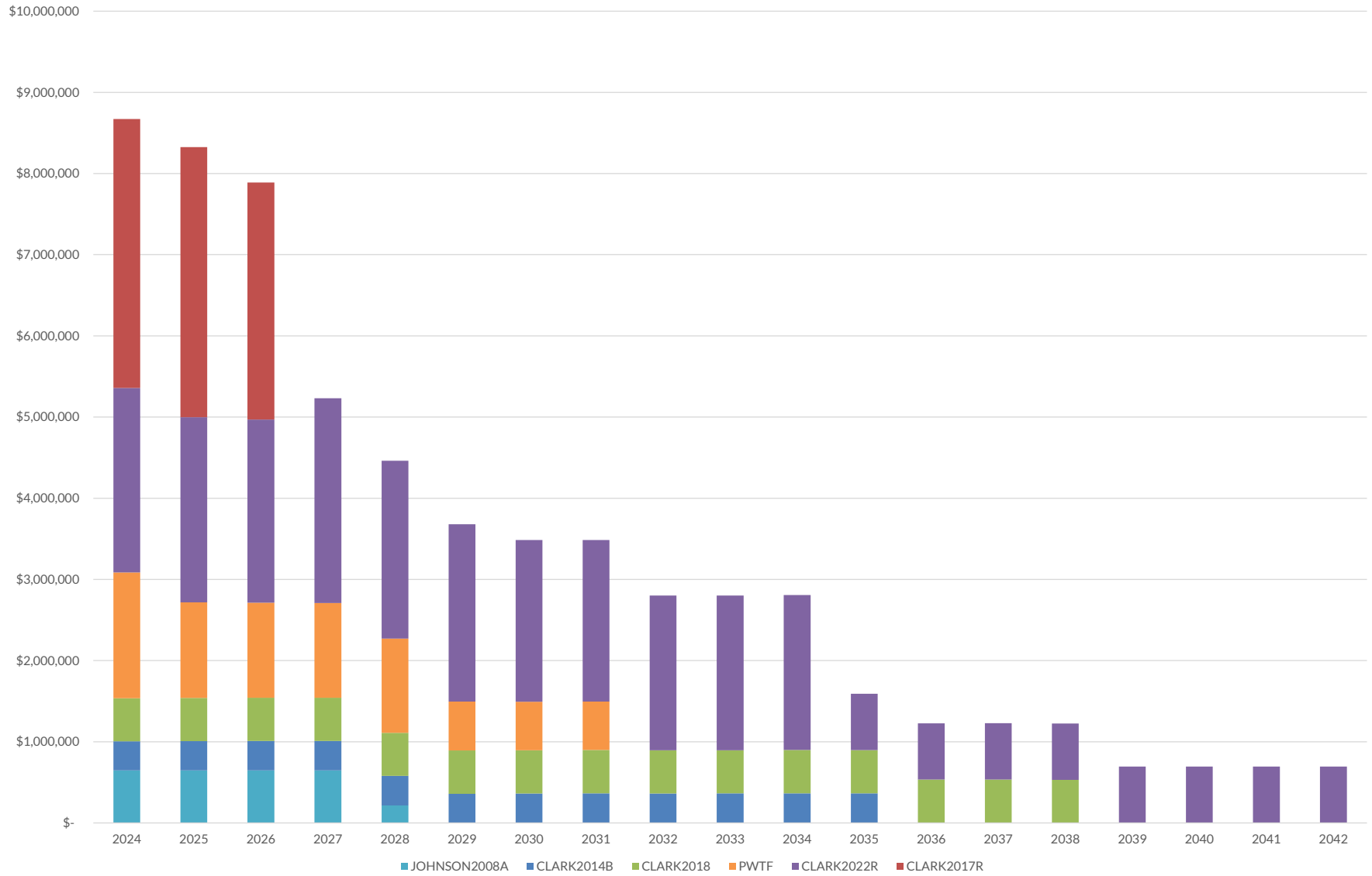
Month	Issuer	Registered Warrants Issued	Interest	Registered Warrants Outstanding
Jul-24	Vancouver SD	\$ 4,000,000	14,388.97	\$ -
Sep-24	Vancouver SD	\$ 2,000,000	6,652.22	\$ -

*Loan origination from July and September 2024, interest at monthly rate of LGIP + 75bp.

Clark County Debt Payments by Fund



Clark County Debt Payments by Issuance



Clark County Treasurer's Office
Appendix 1. Outstanding debt by district - detail by issuance
9/30/2024

Bond ID	Issuer	Description	Issue Date	Par Value	Principal Balance Outstanding	True Interest Cost (TIC)	Arbitrage Yield (AY)	Final Maturity
Fund 2914								
CLARK2014B	Clark County, WA	Limited Tax G.O. Refunding - 2014B	9/24/2014	5,010,000	3,350,000	3.94	3.89	12/1/2035
CLARK2017R	Clark County, WA	Limited Tax G.O. Refunding - 2017R	5/4/2017	23,965,000	6,125,000	2.20	2.15	1/1/2026
CLARK2018	Clark County, WA	Limited Tax G.O. - 2018	6/6/2018	6,355,000	5,840,000	3.25	2.92	12/1/2038
CLARK2022R	Clark County, WA	Limited Tax G.O. Refunding - 2022R	7/14/2022	24,197,339	22,785,245	3.36	3.36	12/1/2042
Fund 3056								
JOHNSON2008A	Clark County, WA	Lease Purchase Agreement, Johnson Controls	4/18/2008	7,987,411	2,207,457	2.75	2.75	4/20/2028
Subtotal & Averages	SubTotal			67,514,750	40,307,702	2.91	2.86	
P_WORKSPWTF_17	Clark County, WA	PWTF 17 - I-5/Salmon Creek interchange	4/1/2008	10,000,000	2,212,719	0.50	0.50	6/1/2028
P_WORKSPWTF_18	Clark County, WA	PWTF 18 - Salmon Creek Interchange	10/11/2011	10,000,000	4,148,103	0.50	0.50	6/1/2031
Subtotal & Averages	SubTotal			20,000,000	6,360,822	0.50	0.50	
Vancouver SD								
VANCOVSD2017A	Vancouver School District # 37	Unlimited Tax G.O. - 2017A	5/23/2017	59,310,000	56,890,000	3.18	2.58	12/1/2035
VANCOVSD2018	Vancouver School District # 37	Unlimited Tax G.O. - 2018	10/23/2018	109,725,000	98,145,000	3.49	3.13	12/1/2037
VANCOVSD2019	Vancouver School District # 37	Unlimited Tax G.O. - 2019	8/13/2019	152,850,000	141,850,000	2.60	2.34	12/1/2038
VANCOVSD2021	Vancouver School District # 37	Unlimited Tax G.O. - 2021	2/23/2021	80,095,000	57,095,000	1.39	0.67	12/1/2039
Subtotal & Averages	SubTotal			401,980,000	353,980,000	2.69	2.26	
Hockinson SD								
HOCK2015A	Hockinson School District # 98	Unlimited Tax G.O. - 2015A	5/7/2015	35,560,000	21,420,000	3.02	2.53	12/1/2034
Subtotal & Averages	SubTotal			35,560,000	21,420,000	3.02	2.53	
La Center SD								
LACENTER2018	LaCenter School District # 101	Unlimited Tax G.O. Refunding - 2018	6/14/2018	42,340,000	39,705,000	3.41	2.91	12/1/2036
Subtotal & Averages	SubTotal			42,340,000	39,705,000	0.00	0.00	
Green Mountain SD								
GREENMTN2020ACOP	Green Mountain School District #103	Lease Purchase Agreement, COP - 2020A	7/21/2020	82,215	18,261	0.50	1.12	6/1/2025
Subtotal & Averages	SubTotal			82,215	18,261	0.50	1.12	
Washougal SD								
WASHOUGL2015	Washougal School District # 112	Unlimited Tax G.O. Refunding - 2015	6/24/2015	28,650,000	22,285,000	3.51	3.04	12/1/2034
WASHOUGL2016	Washougal School District # 112	Unlimited Tax G.O. - 2016	11/15/2016	24,950,000	13,890,000	2.17	1.98	12/1/2030
Subtotal & Averages	SubTotal			53,600,000	36,175,000	2.89	2.55	
Evergreen SD								
EVGREEN2010B	Evergreen School District # 114	Limited Tax G.O. Refunding - 2010 (TQSCB_Tax Cred	6/14/2010	17,445,000	17,445,000	5.72	5.52	6/1/2027

Clark County Treasurer's Office
Appendix 1. Outstanding debt by district - detail by issuance
9/30/2024

Bond ID	Issuer	Description	Issue Date	Par Value	Principal Balance Outstanding	True Interest Cost (TIC)	Arbitrage Yield (AY)	Final Maturity
EVRGREEN2018	Evergreen School District # 114	Unlimited Tax G.O. - 2018	6/27/2018	112,725,000	106,225,000	3.75	3.75	4/1/2028
EVRGREEN2019	Evergreen School District # 114	Unlimited Tax G.O. - 2019	10/16/2019	178,675,000	173,675,000	2.41	2.10	12/1/2038
EVRGREEN2020	Evergreen School District # 114	Unlimited Tax G.O. - 2020	11/18/2020	223,845,000	218,150,000	2.25	1.48	12/1/2039
EVRGREEN2022	Evergreen School District # 114	Unlimited Tax G.O. - 2022	11/8/2022	58,020,000	38,780,000			12/1/2040
EVRGREEN2024	Evergreen School District # 114	Unlimited Tax G.O. - 2024	2/6/2024	31,860,000	31,860,000			12/1/2040
Subtotal & Averages	SubTotal			622,570,000	586,135,000	2.34	1.97	
Camas SD								
CAMAS2009B	Camas School District # 117	Unlimited Tax G.O. - 2009B (TQSCB _ Tax Credit)	12/29/2009	15,000,000	15,000,000	3.50	4.51	12/1/2024
CAMAS2015R	Camas School District # 117	Unlimited Tax G.O. - 2015R	2/25/2015	54,855,000	16,670,000	1.42	1.32	12/1/2027
CAMAS2016	Camas School District # 117	Unlimited Tax G.O. - 2016	5/19/2016	55,195,000	52,535,000	2.49	2.27	12/1/2030
CAMAS2017	Camas School District # 117	Unlimited Tax G.O. - 2017	12/5/2017	50,585,000	36,260,000	2.99	2.38	12/1/2033
CAMAS2019	Camas School District # 117	Limited Tax G.O. - 2019	9/12/2019	5,270,000	3,220,554	1.99	1.99	12/1/2029
Subtotal & Averages	SubTotal			180,905,000	123,685,554	2.37	2.19	

Clark County Treasurer's Office
Appendix 1. Outstanding debt by district - detail by issuance
9/30/2024

Bond ID	Issuer	Description	Issue Date	Par Value	Principal Balance Outstanding	True Interest Cost (TIC)	Arbitrage Yield (AY)	Final Maturity
Battle Ground SD								
BATTLEGR2009A	Battle Ground School District # 119	Limited Tax G.O. - 2009A (TQSCB _ Tax Credit)	12/15/2009	3,990,000	370,000	2.31	2.10	12/16/2024
Subtotal & Averages	SubTotal			3,990,000	370,000	2.31	2.10	
Ridgefield SD								
RIDGEFLD2017	Ridgefield School District # 122	Unlimited Tax G.O. - 2017	5/24/2017	71,950,000	67,365,000	3.33	2.99	12/1/2036
RIDGEFLD2022	Ridgefield School District # 122	Unlimited Tax G.O. - 2022	10/11/2022	25,880,000	23,805,000			6/1/2032
Subtotal & Averages	SubTotal			97,830,000	91,170,000	2.45	2.20	
Educational Services District								
ESD1122016	Educational Service District # 112	Limited G.O. - 2016	3/1/2016	1,485,000	326,000	2.50	2.50	6/1/2026
ESD1122022R	Educational Service District # 112	Limited G.O. - 2022R	6/7/2022	6,404,058	3,270,330			8/1/2027
Subtotal & Averages	SubTotal			7,889,058	3,596,330	0.47	0.47	
East County Fire & Rescue								
Subtotal & Averages	SubTotal			-	-	0.00	0.00	
Clark County Fire & Rescue								
CCFR2013A	Clark County Fire & Rescue	Limited Tax G.O. 2013A	9/3/2013	2,645,000	205,000	2.76	2.57	12/1/2024
CCFR2020	Clark County Fire & Rescue	Limited Tax G.O. 2020	2/5/2020	1,700,000	978,502			12/1/2029
CCFR2021	Clark Cowlitz Fire & Rescue	Limited Tax G.O. 2021	1/28/2021	1,675,000	1,108,917			12/1/2030
CCFR2021B	Clark Cowlitz Fire & Rescue	Limited Tax G.O. 2021	12/9/2021	1,600,000	1,219,026			12/1/2031
Subtotal & Averages	SubTotal			7,620,000	3,511,445	0.96	0.89	
Fire District #6								
FD62017	Fire District #6	Limited Tax G.O. - 2017	4/19/2017	9,065,000	6,175,000	2.88	2.46	12/1/2034
FD62021	Fire District #6	Limited Tax G.O. - 2021	12/7/2021	7,205,000	6,675,000			12/1/2041
Subtotal & Averages	SubTotal			16,270,000	12,850,000	1.61	1.37	
Fire District #3								
FD32018COP	Fire District #3	Limited Tax G.O. - 2018	8/30/2018	856,620	396,865		2.76	6/1/2028
FD32023	Fire District #3	Limited Tax G.O. - 2023	2/22/2023	775,000	730,000	3.54	3.54	12/1/2037
Subtotal & Averages	SubTotal			1,631,620	1,126,865	1.68	3.13	
Fire District #10								
FD102020COP	Fire District #10	Limited Tax G.O. - 2020	10/29/2020	490,000	115,000	0.41		6/1/2025
Subtotal & Averages	SubTotal			490,000	115,000	0.41	0.00	

Clark County Treasurer's Office
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9/30/2024

Bond ID	Issuer	Description	Issue Date	Par Value	Principal Balance Outstanding	True Interest Cost (TIC)	Arbitrage Yield (AY)	Final Maturity
<u>Fire District #13</u> FD132020COP	Fire District #13	Limited Tax G.O. - 2020	10/29/2020	317,867	74,180	0.44	1.19	6/1/2025
Subtotal & Averages	SubTotal			<u>317,867</u>	<u>74,180</u>	<u>0.44</u>	<u>1.19</u>	
<u>Vancouver Library</u> LIBRARY2016R	Vancouver Library Capital Facility Area	Unlimited Tax G.O. - 2016R	9/7/2016	26,115,000	13,785,000	1.73	1.61	12/1/2028
Subtotal & Averages	SubTotal			<u>26,115,000</u>	<u>13,785,000</u>	<u>1.73</u>	<u>1.61</u>	
Grand Total & Averages				<u>1,586,705,511</u>	<u>1,334,386,159</u>	<u>2.36</u>	<u>2.04</u>	



CLARK COUNTY FINANCE COMMITTEE Third Quarter 2024

Alishia Topper, Chair
Greg Kimsey, Secretary
Gary Medvigy, Councilor Chair

AGENDA

- 9:30 am Call to Order & Introductions
Alishia Topper, Treasurer
- 9:32 am Review and Approve 2nd Quarter Minutes (Action Item)
Committee Members
- 9:35 am Government Portfolio Advisors Report - Market Update, Strategy & Compliance
Deanne Woodring, GPA
- 9:50 am 3rd Quarter 2024 County Investment Pool Report
Rachel Wilson, Investment Officer
- 10:10 am Debt Report
Amira Ajami, Financial Services Manager
- 10:25 am Good of the Order
Committee Members
- 10:30 am Adjourn
Alishia Topper, Treasurer

REMINDER: Teams meeting information and instructions are included in the meeting calendar invitation. [Click here to join the meeting.](#)

Tuesday at 9:30 am
Nov. 12, 2024 – PSC Room 243
Microsoft Teams Meeting
Meeting ID: 268 860 541 345
Passcode: GWKEGg
To Dial-in: (213) 262-7043
Phone ID: 306 674 060#