CLARK COUNTY

RFP #871
INVESTMENT ADVISOR
QUESTIONS and ANSWERS
UPDATED: OCTOBER 9, 2023

	QUESTION	ANSWER
1.	We wanted to clarify the scope of work for the RFP: are you looking to hire an advisor that has discretion of the investments, or an investment consultant?	We are looking to hire a consultant. All active management of the investment portfolio is done internally. We are not looking to outsource the trading. The only exception would be if there was a disruption internal staff availability which is outlined under Business Continuity in the RFP.
2.	Under Proposal Content, Samples of Research Reports and Samples of Quarterly Reports are requested. The reports requested will exceed the thirty page maximum. Can they be place in the Exhibits and not counted towards the 30 pages?	Yes, all sample research and/or quarterly reports or any other reports as well as audited financials **can be excluded** from the 30-page maximum. The thirty page maximum was meant for the written response to our questions under Proposal Content.
3.	Under Other Qualifications, a copy of the organization's last audit is requested. Can we provide a link to the annual report instead or include it as a separate file on the thumb drive?	A copy of the organization's last audit can be submitted as a link or a separate file on the thumb drive. Either submission method would be acceptable.
4.	Are we to submit our response only on the one thumb drive referenced on the cover page of the RFP, or are we to submit paper copies as well? If we are to submit paper copies, how many copies does the County want included with our submission?	One (1) Thumb Drive is all this RFP requires. Paper copies are not required. If you would like to provide paper copies, the County would like 3 copies.
5.	Which firm is the County's current Investment Advisor?	Government Portfolio Advisors
6.	What is the Investment Advisor's most recent annual fee?	$60,000 annual fee for advisory services and a $5,000 per month fee for business continuity services (only if/when utilized).